
Instructor: Jon Aliri

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LA 409 – Mon. 1-2 & Wed. 10-12

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1. **Economics 201S:** Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. I will connect the material in class with current social, life and of course economic events and issues nationally and internationally. Your input during these discussions is of the essence.

This course is required for economics and business majors and fulfils a general education course for social sciences. Completing Econ 201 will enhance your understanding of how choices made by society regarding the allocation of resources influence the wellbeing of households and firms.

2. **Textbook:** The required course materials for this class will be delivered online via Moodle and/or the publisher's online platform. You have been assessed a "Digital Book Fee" on your tuition that will cover the cost of this material. The required course material is:

Principles of Microeconomics WITH LaunchPad by Krugman and Wells (4th Edition)

3. **Exams:** There will be 3 non-cumulative midterm exams on the dates indicated in the reading list. Each is worth 25% of the course grade. Exam questions will include multiple choice, short answers and problems.

The final exam is optional and it will be used to replace your lowest midterm exam.

The final exam is cumulative and it will be on **Wednesday December 15th, 2010 beginning at 8 AM, same room.**

You are encouraged to use a 1-Line calculator on exams. Multiple line calculators, cell phones and portable electronic devices of any kind are not permitted in class on exam days. Collusion on any exam results in an irrevocable zero for that work; in addition to University Conduct Code sanctions (Please see last section).

4. **Homework:** There will be homework assignments for each of the chapters we cover. The homework will help you apply the concepts we learn in class and prepare for the exams. Please note the deadlines for the homework will not be consistently the same so always check the deadline for the homework.

	Points	Percentage
Exam 1	100	25%
Exam 2	100	25%
Exam 3	100	25%
Homework	100	25%
TOTAL	400	100%

5. **Teaching Method:** I will be using Power Point slides, lecture notes and the good old blackboard/whiteboard to present the material. I will use the Socratic Method to engage everyone and discuss topics applying the material learned. I expect everyone to spend at least an hour after class reviewing/revising/rewriting your notes. This will help you retain the material and prepare you for the next class better.

Also, I will post the PP notes on Moodle at the end of each chapter, so there is no need to try to write down all information but rather the headliners of each topic as it is developed in lecture and important definitions I will note.

6. **Academic Dishonesty, Plagiarism and Cheating:**

Appropriate ethical behavior in the classroom is required of every student. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University.

Definition: *Academic Dishonesty*

Academic dishonesty includes “cheating” and “plagiarism”, the theft of ideas and other forms of intellectual property – published or unpublished.

Definition: *Plagiarism*

Plagiarism is the use of another writer’s words or ideas without acknowledging the source. Plagiarism also means “passing off a source’s information, ideas, or words as your own by omitting to cite them, which makes it an act of lying, cheating, and stealing.”

Definition: *Cheating*

Cheating is defined as obtaining or attempting to obtain, or aiding another to obtain credit for work, or any improvement in evaluation of performance, by any dishonest/deceptive means.

All students need to be familiar with the *Student Conduct Code*, which is available for review online at www.umt.edu/SA/VPSA/index.cfm/page/2585

Important Days

October 6th	1st Exam
November 3rd	2nd Exam
December 8th	3rd Exam
December 19th	FINAL Exam (8-10pm, same classroom)

Tentative Schedule

Date	Chapter	Topic
9/1	N/A	Introduction to course
9/6	Ch-1	Principles of Economics
9/8	Ch-1 Cont.	Principles of Economics
9/11	N/A	Graphing Review
9/13	Ch-2	Absolute and Comparative Advantage
9/15	Ch-2 Cont.	Absolute and Comparative Advantage
9/18	Ch-3	Supply and Demand Model
9/20	Ch-3 Cont.	Supply and Demand Model
9/22	Ch-3 Cont.	Supply and Demand Model
9/25	Ch-4	Consumer Surplus and Producer Surplus
9/27	Ch-4 Cont.	Consumer Surplus and Producer Surplus
9/29	Ch-5	Price Controls and Quotas
10/2	Ch-5 Cont.	Price Controls and Quotas
10/4	REVIEW	Ch1-Ch5
10/6	Ch1-Ch5	EXAM 1
10/9	Ch-6	Elasticity
10/11	Ch-6 Cont.	Elasticity
10/13	Ch-7	Taxation
10/16	Ch-7 Cont.	Taxation
10/18	Ch-8	International Trade
10/20	Ch-8 Cont.	International Trade
10/23	Ch-11	Behind the Supply Curve: Inputs and Costs
10/25	Ch-11 Cont.	Behind the Supply Curve: Inputs and Costs
10/27	Ch-12	Perfect Competition and the Supply Curve
10/30	Ch-12 Cont.	Perfect Competition and the Supply Curve
11/1	REVIEW	Ch-6, 7, 8, 11 & 12
11/3	Ch-6, 7, 8, 11 & 12	EXAM 2
11/6	Ch-13	Monopoly
11/8	Ch-13 Cont.	Monopoly
11/10	Ch-14	Oligopoly
11/13	Ch-14 Cont.	Oligopoly
11/15	Ch-15	Monopolistic Competition and Product Differentiation
11/17	Ch-15 Cont.	Monopolistic Competition and Product Differentiation
11/20	Ch-16	Externalities
11/27	Ch-17	Public Goods and Common Resources
11/29	Ch-17 Cont.	Public Goods and Common Resources

Date	Chapter	Topic
12/1	Ch-18	Economics of the Welfare State
12/4	Ch-18 Cont.	Economics of the Welfare State
12/6	REVIEW	Ch13-Ch18
12/8	Ch13-Ch18	EXAM 3
12/11	N/A	Grade Distribution Before Final Exam
12/13	REVIEW	FINAL EXAM REVIEW
12/15	REVIEW	FINAL EXAM REVIEW