

UNIVERSITY OF MONTANA
Economics 302: Intermediate Macroeconomics

Course Information:

Semester: Fall 2017
Section: Section 01
Meeting time: MWF 12:00-12:50
Classroom: SS 254
Credits: 3 credits
CRN: 73032

Instructor Information:

Instructor: Douglas Dalenberg
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Phone: 406-243-4406 (message only)
Office hours: F 11:00-11:50, MWF 2:00-3:00

Course Description:

ECNS 302 is an intermediate macroeconomics course and is the logical extension of ECNS 202S: Principles of Macroeconomics. The focus of the course is to expose students to a wide range of macroeconomic models and macroeconomic schools of thought focusing on the analysis of national income determination, unemployment, and inflation with an emphasis on the role of monetary and fiscal policy. The course will address important issues in short-run macroeconomic disturbances and long-run growth.

Prerequisites:

ECNS 202S: Principles of Macroeconomics.

Required Text:

Mankiw, N. Gregory, 2016, *Macroeconomics*, New York: Worth Publishing.

I am trying out the “all-inclusive” option so you have already paid for an electronic rental of the text and the homework system that comes with it. If you would like a loose-leaf printed version of the textbook, they are available at the bookstore for a charge. If you would like to opt-out of materials, you must do so through Moodle before the drop deadline.

Course Supplements:

Moodle. You will use Moodle to initially access the electronic textbook and LaunchPad and for some course information.

LaunchPad. This will allow you access to the online homework. To reduce the price of the text and online material, I agreed to use the “all-inclusive” pricing option that the UM Bookstore offers in conjunction with the publisher. This means use should access the course material the first time through the Moodle page. I will demonstrate this in class.

Learning Outcomes:

Students who successfully complete ECNS 302 will be able to:

1. demonstrate an understanding of macroeconomic statistics such as GDP, the unemployment rate, and the inflation rate.
2. describe the determinants of long-run economic growth according to several different models.
3. explain the causes and consequences of short-run fluctuations in the macro economy using standard macroeconomics models.
4. graphically illustrate historic, current, and hypothetical economic episodes and policy proposals using standard macroeconomic models.

Assessment:

Assignments	Percent	Date
Quizzes (10 best scores out of 11)	70%	Every Friday except 9/1, 9/8, 11/10, 11/24.
Launch Pad Assignments	10%	Announced in class throughout the term.
Final Exam	20%	Tuesday, December 19, 8:00-10:00 am

I will use plus/minus grading with 100-92=A, 91-90=A-, 89-88=B+, 87-82=B, 81-80=B-, 79-78=C+, 77-72=C, 71-70=C- 69-68=D+, 67-62=D, 61-60=D-, 59 and below=F.

Policies:

1. If you miss a quiz or Launch Pad Assignment and you contact me prior to or immediately after the quiz, then we will make arrangements for dealing with the missing score (usually a make-up quiz or assignment). If I am not contacted promptly, then no makeup is possible.
2. If my office hours conflict with your schedule, see me for an appointment.
3. Although I do not take attendance, attending class regularly is important. I test more out of the class lectures than the readings.
4. Whenever possible, and in accordance with civil rights laws, the University of Montana will attempt to provide reasonable modifications to students with disabilities who request and require them. Please feel free to setup a time with me to discuss any modifications that may be necessary for this course. For more information, visit the [Disability Services for Students](http://life.umt.edu/dss) website (<http://life.umt.edu/dss>).
5. Academic dishonesty will result in a score of zero for the work in question and possible university sanctions. All students need to be familiar with the [Student Conduct Code](http://www.umt.edu/vpesa/Dean%20of%20Students/default.php) (<http://www.umt.edu/vpesa/Dean%20of%20Students/default.php>).
6. The University sets deadlines for adding classes, dropping classes, changing grade options, and changing to or from audit status. These policies can be found at the [Registrar's web page](http://www.umt.edu/registrar/students/dropadd.php) (<http://www.umt.edu/registrar/students/dropadd.php>) while the actual dates for this term can be found on the [Registrar's calendar](http://www.umt.edu/registrar/calendar.php) (<http://www.umt.edu/registrar/calendar.php>).
7. As a courtesy to your classmates, please set your cell phones on vibrate rather than ring and please leave the classroom to talk on a phone. You may text during class if it does not disturb those sitting near you and it does not disturb me. Absolutely no texting or cell phone use during exams. If you believe that you will need to leave during class, please sit where you will not bother others as you leave. If you are going to take notes on your computer, please do not distract the people behind you by surfing the web or reading your email once class starts. This material does not lend itself well to taking notes on the computer since there are many graphs.

Calendar:

This schedule of topics is subject to modification. All changes will be announced in class.

Week	Date	Topic	Read this week	Assignments
1	9/1	Syllabus		
2	9/4 9/6 9/8	<i>Monday is a Holiday.</i> The Field of Macroeconomics	Chapter 1	
3	9/11 9/13 9/15	The Data of Macro National Income	Chapters 2 and 3	Quiz 1 – Friday
4	9/18 9/20 9/22	The Monetary System	Chapter 4	Quiz 2 – Friday
5	9/25 9/27 9/29	Inflation	Chapter 5	Quiz 3 – Friday
6	10/2 10/4 10/6	Unemployment	Chapter 7	Quiz 4 – Friday
7	10/9 10/11 10/13	Economic Fluctuations	Chapter 10	Quiz 5 – Friday
8	10/16 10/18 10/20	IS-LM 1	Chapter 11	Quiz 6 – Friday
9	10/23 10/25 10/27	IS-LM 2	Chapter 12	Quiz 7 – Friday
10	10/30 11/1 11/3	Aggregate Supply	Chapter 14	Quiz 8 - Friday
11	11/6 11/8 11/10	Growth 1 <i>Friday is a Holiday.</i>	Chapter 8	
12	11/13 11/15 11/17	Growth 2	Chapter 9	Quiz 9 – Friday
13	11/20 11/22 11/24	Catch-up Day <i>Wednesday is a Travel Day.</i> <i>Friday is a Holiday.</i>		
14	11/27 11/29 12/1	Open Macro	Chapter 6	Quiz 10 - Friday

Week	Date	Topic	Read this week	Assignments
15	12/4 12/6 12/8	Mundell-Fleming	Chapter 13	Quiz 11 - Friday
16	12/11	Review for Final Exam		
17	12/19	FINAL EXAM - Tuesday, December 19, 8:00-10:00 am		Final Exam